



Ambalal Sarabhai Enterprises Limited

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Ref. No. :

Date :

Date: 11.12.2024

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 500009

Subject: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 - Inauguration of Oligo Synthesis laboratory

Dear Sir,

CoSara Diagnostics, a joint venture company between India's Ambalal Sarabhai Enterprises Limited (ASE) and US based CoDiagnostics Inc. (CoDx) inaugurated its OligoNucleotides (Oligos) Synthesis facility on Dec 11, 2024 in Ranoli Gujarat. OligoNucleotides are short strands of Synthetic DNA and RNA and are widely used in the diagnostics industry during PCR and DNA sequencing. Oligos have many other applications in genetic research as well as in therapeutics whereby Oligos can be designed to treat genetic disorders. The new facility is designed to manufacture the Company's patented CoPrimer chemistry initially and will soon be in a position to manufacture a portable PCR Point of Care testing platform. CoSara continues its focus for providing affordable and accurate molecular testing solutions through tube-based assay and "Point of Care" device for TB and HPV.

This breakthrough science 'Make in India' initiative by CoSara will also lessen its dependence on international vendors for imports of expensive Primers and Probes that it uses for its research and commercial use by synthesising the same in-house at its facility.

Mr Mohal Sarabhai, CEO of CoSara Diagnostics and Mr Dwight Egan, CEO of Co-Diagnostics, USA explained the importance of Oligos and the significance of a portable PCR testing machine that can revolutionise the testing for diseases across India. Smt. Tejalben Amin, Chairperson of Navrachna Education Society attended and felicitated the event and cut the ribbon of this new facility.

Please take same on record.

Thanking you,
Yours Faithfully,

For Ambalal Sarabhai Enterprises Limited

Ms. Disha Punjani
Company Secretary & Compliance Officer
F13158